Amendments to the Claims:

This listing of claims will replace all prior versions and listings of claims in the application:

Listing of Claims:

Claim 1 (cancelled)

Claim 2 (cancelled)

Claim 3 (cancelled)

Claim 4 (cancelled)

Claim 5 (previously presented): In the continuous two-phase interfacial condensation process for preparing polycarbonate from at least one diphenol, phosgene, at least one chain terminator, and optionally branching agents and in the presence of a tertiary amine catalyst the improvement comprising maintaining the concentration of the catalyst at a level not less than 0.012 mol per mol of diphenol.

Claim 6 (previously presented): The process of Claim 5 wherein the level is at least 0.05 mol per mole of diphenol.

Claim 7 (previously presented): The polycarbonate prepared by the process of Claim 5.

Claim 8 (previously presented): A molded article comprising the polycarbonate of Claim 7.

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